

Message Text

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ORIGIN TRSE-00

INFO OCT-01 EA-09 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

SS-15 STR-04 OMB-01 CEA-01 COME-00 CIAE-00 INR-07

NSAE-00 /059 R

TX 387

DRAFTED BY TREAS:OASIA:CLOHMANN:RJ

APPROVED BY EB/IFD/ODF:JABWINDER

TREAS:OASIS:BZINMAN

TREAS:OASIA:JABUSHNELL

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R 271833Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY TOKYO

UNCLAS STATE 047991

E.O. 11652: N/A

TAGS:

SUBJECT: STATUS OF U.S. LEGISLATION ON INTER-AMERICAN
DEVELOPMENT BANK (IDB)

REF: (A) STATE 292804; (B) TOKYO 2731

ATT: FINATT

1. SENATE FOREIGN RELATIONS COMMITTEE (NOT FINANCE COMMIT-
TEE AS MENTIONED PARA. 4 REF. B) APPROVED PROPOSED LEGISLA-
TION DEALING WITH IDB REPLENISHMENT AND MEMBERSHIP EXPAN-
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SION ON 17 FEBRUARY 1976 AND MARKED UP BILL FOR TRANSMITTAL
TO FULL SENATE. ADMINISTRATION ANTICIPATES SENATE VOTE BY
END MARCH AND FINAL APPROVALS AND SIGNING BY PRESIDENT

PRIOR TO IDB ANNUAL MEETING IN MID-MAY. I VIEW OF REF.
B, PARA. 4 WE HOPE SENATE VOTE AND FINAL PASSAGE WILL OCCUR
EARLIER THAN OUTLINED ABOVE. WE WILL KEEP EMBASSY INFORMED.

2. FYI IN ACTION ENTIRELY UNRELATED TO NONREGIONAL MEMBER-
SHIP AND CURRENT REPLENISHMENT PROPOSALS, COMMITTEE AMENDED
DRAFT LEGISLATION SLIGHTLY. THEREFORE, SENATE BILL DIFFERS
FROM HOUSE VERSION IN THAT IT DOES NOT INCLUDE PROVISION
FOR DELETING FROM FY 1975 APPROPRIATIONS ACT EARMARKING OF
PORTION OF U.S. CONTRIBUTIONS TO IDB FUND FOR SPECIAL

OPERATIONS IN FULFILLMENT OF U.S. PLEDGE TO REPLENISHMENT
INITIATED IN 1970. ADMINISTRATION WILL SEEK TO HAVE
REMOVAL OF EARMARKING RESTORED IN CONFERENCE COMMITTEE.
SINCE THIS ISSUE IS NOT RELATED TO NONREGIONAL MEMBERSHIP
OR CURRENT REPLENISHMENT, WE RESPONDED TO QUERY FROM
JAPANESE EMBASSY WITH REPORT ON COMMITTEE ACTION BUT DID
NOT DISCUSS EARMARKING PROBLEM. END FYI. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEMBERSHIP, LEGISLATIVE BILLS, DEVELOPMENT BANKS, FINANCIAL CONTRIBUTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE047991
Document Source: CORE
Document Unique ID: 00
Drafter: OASIA:CLOHMANN:RJ
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760075-0752
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t1976023/aaaaackl.tel
Line Count: 79
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 292804, 76 TOKYO 2731
Review Action: RELEASED, APPROVED
Review Authority: castelsl
Review Comment: n/a
Review Content Flags:
Review Date: 19 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 JUL 2004 by schwenja>; APPROVED <08 SEP 2004 by castelsl>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: STATUS OF U.S. LEGISLATION ON INTER-AMERICAN DEVELOPMENT BANK (IDB)
TAGS: EFIN, IDB
To: TOKYO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006